

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

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**Case No.:** 21-47551 LSG

**Case Name:** TOP SHELF BARBER SUPPLIES LLC

**Trustee Name:** (420030) Kenneth A. Nathan

**Date Filed (f) or Converted (c):** 09/21/2021 (f)

**§ 341(a) Meeting Date:** 10/14/2021

**For Period Ending:** 03/31/2022

**Claims Bar Date:**

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	DEPOSITS OF MONEY Citizens Bank Business Checking	300.00	300.00		0.00	300.00
2	ACCOUNTS RECEIVABLE Over 90 days old: Face amount \$1,000,000.00  3/9/22 Initiated adversary proceeding:  Kenneth Nathan, Trustee v. Best Seller, Inc. Adv. Proc. Case No. 22-0434	1,000,000.00	1,000,000.00		0.00	1,000,000.00
3	NOTES RECEIVABLE Description (include name of obligor) RAW APOTHECARY LLC	25,000.00	25,000.00		0.00	25,000.00
4	POTENTIAL CHAPTER 5 CLAIMS (u) Potential Chapter 5 Claims 3/31/22 **value estimated/ongoing investigation**	0.00	500,000.00		0.00	500,000.00
5	OTHER CONTINGENT AND UNLIQUIDATED CLAIMS (u) Claims against Amazon **Debtor asserts claims are worth \$5,000,000/still investigating**	0.00	5,000,000.00		0.00	5,000,000.00
5	Assets Totals (Excluding unknown values)	\$1,025,300.00	\$6,525,300.00		\$0.00	\$6,525,300.00

#### Major Activities Affecting Case Closing:

3/31/22 Ongoing investigation into potential Chapter 5 claims (value estimated/still unknown). Monitoring adversary proceeding against Best Seller, Inc. Investigating potential claims against Amazon (Debtor asserts to be worth \$5,000,000).

3/9/22 Initiated adversary proceeding against Best Seller, Inc. {Adv. Proc. No. 22-04034}

2/28/22 Employed John F. Dery & Associates, P.C. Accountant; Order entered [Dockets 61 and 63, respectively]

2/11/22 Looking at all assets listed on Schedule A; potential Chapter 5 claims; and reviewing documentation requested in 2004 Exam Order as well as all business affairs of the Debtor

1/31/22 Subpoena issued against Sunrise Bank, NA [Docket 59]

1/24/22 Order entered Granting Stipulation for 2004 Examination and Production of Documents [Docket 57]

1/20/22 Stipulation filed for 2004 Examination and Production of Documents [Docket 56]

11/19/21 Motion to Dismiss Withdrawn

10/13/21 U.S. Trustee filed Motion to Dismiss Case [Docket 26]

**Initial Projected Date Of Final Report (TFR):** 06/30/2024

**Current Projected Date Of Final Report (TFR):** 06/30/2024

04/04/2022

Date

/s/Kenneth A. Nathan

Kenneth A. Nathan